



COAL FE RESOURCES LIMITED

A.B.N. 41121 969 819

Companies Announcements Office
Australian Stock Exchange Limited
Exchange House
Level 4, 20 Bridge Street
Sydney, NSW 2000

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By Electronic Lodgement

PROPOSED ACQUISITION OF PT NUSANTARA THERMAL COAL ("NTC")

Further to the Company's announcement on 21 June 2007 in respect of the proposed acquisition of 60% of NTC from PT Bungo Raya Nusantara ("BRN"), both BRN and the Company has decided not to proceed with the proposed acquisition due to both parties not being able to fulfil the conditions precedent as stipulated in the conditional Share Sale Agreement.

For further information, please contact:

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Yours faithfully

Darren Crawte
Assistant Company Secretary

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