

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 May 2008

Coal FE Resources Limited**TRADING HALT**

The securities of Coal FE Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 3 June 2008 or when the announcement is released to the market.

Security Code: CES
 CESO

Jill Hewitt

Adviser, Issuers (Perth)

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COAL FE RESOURCES LIMITED
A.B.N. 41121 969 619

Companies Announcements Office
Australian Securities Exchange Limited
Exchange House
Level 4, 20 Bridge Street
Sydney, NSW 2000

29th May 2008

Dear Sir/ Madam,

TRADING HALT

Pursuant to ASX Listing Rule 17.1, Coal FE Resources Limited (the Company) requests an immediate halt in the trading of its securities pending the release to the market of an announcement by the Company regarding drilling results.

The Trading Halt is requested until the earlier of:

- The commencement of normal trading on the second trading day following the date of this request; or
- The release by the Company of an announcement.

The Company is not aware of any reason why the Trading Halt should not be granted

Yours faithfully

Ian Macpherson
Company Secretary

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