

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

COMMENCEMENT OF OFFICIAL QUOTATION- COAL FE RESOURCES LIMITED

Coal Fe Resources Limited (the "Company") was admitted to the official list of the ASX Limited on Tuesday, 10 April 2007.

Official quotation of the Company's securities will commence on Thursday, 12 April 2007.

Quoted Securities: 39,275,003 fully paid ordinary shares

ASX Code: CES

Time: 12:30PM EST (10:30 am WST)

Date: 12 April 2007

ITS Abbreviation: COAL FE

ISIN: AU000000CES3

Home Branch: Perth

Industry Classification: Metals and Mining

Registered Office: 47 Colin Street
West Perth
Tel: (08) 9321 3514
Fax: (08) 9321 3523
www.coalferesources.com

Company Secretary: Ian Macpherson

Share Registry: Security Transfer Registrars Pty Ltd
770 Canning Highway
Applecross WA 6953

Balance Date: 30 June

CHESS: Participating. The Company will also operate an issuer sponsored subregister.

State of Incorporation: Western Australia

**Dividend Policy:**

None

Activities:

Coal exploration

ASX Restricted Securities:

45,153,125 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

2,756,875 ordinary shares fully paid classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 12 January 2007.

7,000,000 unquoted options with an exercise price of 20cents on or before 31 December 2009 classified by ASX as restricted securities and to be held in escrow for a period of 24 months from commencement of official quotation.

1,500,000 unquoted options with an exercise price of 20cents on or before 31 December 2009 classified by ASX as restricted securities and to be held in escrow for a period of 12 months from date of issue being 12 January 2007.

ASX Contact:	Matthew Foy
Business Unit	Issuers Perth
Date:	10 April 2007