

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

10 April 2007

Coal Fe Resources Limited

PRE-QUOTATION DISCLOSURE

Coal Fe Resources Limited ("the Company") was admitted to the Official List of ASX Limited on Tuesday, 10 April 2007.

Official Quotation of the following securities will commence at 10:30 pm E.S.T. (12:30 am WST) on Thursday, 12 April 2007.

The following information is released as pre-quotation disclosure.

1. Distribution schedule - Appendix 1A, paragraph 48.
2. Top 20 holders.
3. A revised pro-forma statement of financial position based on funds raised.
4. Updated statement of commitments.
5. A corporate governance statement.
6. Number and escrow period of restricted securities.
7. Terms and Conditions of the employee incentive scheme.
8. A statement outlining pre-JORC estimates.
9. Appendix 1A.
10. Constitution.

Security Code: CES

Matthew Foy

Senior Adviser, Issuers